



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

DISTRIBUTION OF NET GAIN FROM DIVESTMENTS OF 9 TAMPINES STREET 92 AND 39 TAMPINES STREET 92, SINGAPORE

Further to its press release dated 10 April 2011¹, Mapletree Logistics Trust Management Ltd., as Manager of Mapletree Logistics Trust ("MapletreeLog"), wishes to announce that the total net gain on the divestments of 9 Tampines Street 92 and 39 Tampines Street 92 is approximately S\$2.1 million², or about 0.09 cents on a per unit basis. This follows confirmation from the Singapore tax authority that the disposal gains are not subject to income tax. Accordingly, its distribution to Unitholders will not be subject to further tax in Singapore.

The net gain from the divestments will be distributed to Unitholders over the next three quarters starting from 3Q 2011.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As manager of Mapletree Logistics Trust

21 July 2011

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

¹ The completion of the divestments of 9 Tampines Street 92 and 39 Tampines Street 92 were announced on 31 May 2011 and 7 July 2011 respectively.

² Comprised gains on divestment and previously recognised revaluation gains on the investment properties.